

Euler Systems Inc.
Unaudited Balance Sheet as at 31 March 2025

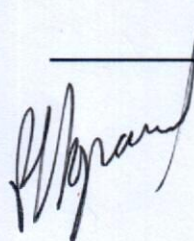
		(All amounts in "Rs")	
	Note	As at 31 March 2025	As at 31 March 2024
Assets			
Current assets			
Cash and cash equivalents	1	22,91,374	22,69,611
Total current assets		22,91,374	22,69,611
Total assets		22,91,374	22,69,611
Equity and liabilities			
Equity			
Equity share capital	2	6,060	6,060
Other equity	3	(5,19,99,607)	(4,71,00,840)
Total equity		(5,19,93,547)	(4,70,94,780)
Liabilities			
Non-current liabilities			
Borrowings	4	5,42,84,921	4,93,64,391
Total non-current liabilities		5,42,84,921	4,93,64,391
Total equity and liabilities		22,91,374	22,69,611

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Euler Systems Inc.

Unaudited Statement of profit and loss for the year ended 31 March 2025

		(All amounts in "RS")	
	Note	For the year ended 31 March 2025	For the year ended 31 March 2024
I Revenue			
II Other income	5	295	757
III Total revenue		<u>295</u>	<u>757</u>
IV Expenses			
Finance costs	6	35,70,792	34,95,732
Other expenses	7	38,107	37,434
Total expenses		<u>36,08,899</u>	<u>35,33,166</u>
V Loss before tax (III-IV)		(36,08,604)	(35,32,409)
VI Tax expense :			
Income tax		-	-
Total tax expenses		<u>-</u>	<u>-</u>
VII Loss for the year (V-VI)		<u>(36,08,604)</u>	<u>(35,32,409)</u>
VIII Other comprehensive income			
Foreign Currency Translation		(12,90,163)	(27,95,899)
IX Total other comprehensive income for the year (VII+VIII)		<u>(48,98,767)</u>	<u>(63,28,308)</u>



Euler Systems Inc.

Notes to financial statements for the year ended 31 March 2025

(All amounts in "RS")

Note - 1

Cash and cash equivalents

Cash on hand

Balance with banks

- in current accounts

As at 31 March 2025	As at 31 March 2024
-	-
22,91,374	22,69,611
<u>22,91,374</u>	<u>22,69,611</u>

Note - 2

Common Stock

i. Paid up Common Stock

As at 31 March 2025		As at 31 March 2024	
No. of Stock	Amount	No. of Stock	Amount
80,00,000	6,060	80,00,000	6,060
<u>80,00,000</u>	<u>6,060</u>	<u>80,00,000</u>	<u>6,060</u>

Note - 3

Other equity

Foreign currency monetary item translation difference account

Balance at the beginning of the year

Add/ (Less): Effect of foreign exchange rate variation during the year

Balance at the end of the year

As at 31 March 2025	As at 31 March 2024
(42,65,513)	(36,36,560)
(12,90,163)	(6,28,953)
<u>(55,55,676)</u>	<u>(42,65,513)</u>

Retained earnings

Balance at the beginning of the year

Add: Profit for the year

Balance at the end of the year

(4,28,35,327)	(3,93,02,918)
(36,08,604)	(35,32,409)
<u>(4,64,43,931)</u>	<u>(4,28,35,327)</u>
<u>(5,19,99,607)</u>	<u>(4,71,00,840)</u>

Note - 4

Borrowings - Non Current

Unsecured loans

Inter corporate deposits

From Related party

As at 31 March 2025	As at 31 March 2024
5,42,84,921	4,93,64,391
<u>5,42,84,921</u>	<u>4,93,64,391</u>

Euler Systems Inc.

Notes to financial statements for the year ended 31 March 2025

(All amounts in "RS")

Note - 5

Other income

Interest income

For the year ended 31 March 2025	For the year ended 31 March 2024
295	757
295	757

Note - 6

Finance costs

Interest on Inter Corporate Deposits

For the year ended 31 March 2025	For the year ended 31 March 2024
35,70,792	34,95,732
35,70,792	34,95,732

Note - 7

Other expenses

Rates and taxes

For the year ended 31 March 2025	For the year ended 31 March 2024
38,107	37,434
38,107	37,434