

**Dhani Services Limited**  
(CIN: L74110DL1995PLC089631)  
**Statement of Unaudited Consolidated Financial Results**  
**for the quarter and nine months ended 31 December 2023**

(Amount in ₹ Lakh)

Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended 31 December 2023						
Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2023 (Unaudited)	30 September 2023 (Unaudited)	31 December 2022 (Unaudited)	31 December 2023 (Unaudited)	31 December 2022 (Unaudited)	31 March 2023 (Audited)
<b>1 Revenue from operations</b>						
Interest income	5,382.68	5,119.61	7,650.23	16,232.04	20,710.61	23,583.52
Fees and commission income	3,958.00	4,325.65	5,113.36	12,284.65	26,895.74	31,437.03
Net gain on fair value changes	(702.92)	263.50	691.91	1,542.02	1,954.07	2,352.13
Net gain/(loss) on derecognition of financial assets	23.40	-	-	29.59	-	-
Sale of products	50.15	148.95	1,313.80	440.22	2,863.12	3,478.86
<b>Total revenue from operations</b>	<b>8,711.31</b>	<b>9,857.71</b>	<b>14,769.30</b>	<b>30,628.52</b>	<b>52,423.54</b>	<b>60,852.54</b>
<b>2 Other income</b>	<b>2,042.89</b>	<b>1,420.61</b>	<b>2,021.78</b>	<b>3,972.00</b>	<b>10,127.41</b>	<b>13,120.44</b>
<b>3 Total Income (1+2)</b>	<b>10,754.20</b>	<b>11,278.32</b>	<b>16,791.08</b>	<b>34,600.52</b>	<b>62,550.95</b>	<b>73,972.98</b>
<b>4 Expenses :</b>						
Finance costs	2,247.95	2,423.51	3,498.19	7,243.67	13,606.94	16,605.31
Fees and commission expense	2,633.00	2,626.00	2,630.13	7,681.67	8,068.38	10,799.32
Net loss/(gain) on derecognition of financial assets	-	-	(1.46)	-	245.22	167.57
Impairment on financial assets	4,475.84	3,914.14	962.96	12,203.71	1,763.38	16,013.93
Purchases of Stock-in-trade (net of returns)	(589.98)	25.20	(175.24)	(457.06)	(410.03)	(406.93)
Changes in Inventories of stock-in- trade and others	1,667.27	492.17	2,272.40	2,596.68	5,378.63	5,563.29
Employee benefits expenses	5,078.71	5,717.49	8,122.72	16,396.28	28,116.65	34,811.74
Depreciation and amortisation	1,429.67	1,575.11	1,745.76	4,829.22	7,373.29	9,084.00
Other expenses	2,523.56	3,450.03	7,746.24	9,968.93	26,009.18	31,093.49
<b>Total expenses</b>	<b>19,466.02</b>	<b>20,222.65</b>	<b>26,710.70</b>	<b>60,463.10</b>	<b>90,161.64</b>	<b>1,24,731.72</b>
<b>5 Profit/(Loss) before tax (3-4)</b>	<b>(8,711.82)</b>	<b>(8,944.33)</b>	<b>(9,919.62)</b>	<b>(25,862.58)</b>	<b>(27,600.69)</b>	<b>(50,758.74)</b>
<b>6 Tax expense:</b>						
(a) Current tax	221.92	17.49	484.31	249.84	1,035.87	1,665.66
(b) Income tax of earlier years	-	(413.48)	-	(413.48)	-	3.53
(c) Minimum alternate tax credit entitlement	-	-	(239.27)	-	(239.27)	(418.36)
(d) Deferred tax (credit) / charge	12.67	1,945.73	(917.67)	3,094.27	(29.92)	(3,878.49)
<b>Total tax expense</b>	<b>234.59</b>	<b>1,549.74</b>	<b>(672.63)</b>	<b>2,930.63</b>	<b>766.68</b>	<b>(2,627.66)</b>
<b>7 Profit/(Loss) for the period/year (5-6)</b>	<b>(8,946.41)</b>	<b>(10,494.07)</b>	<b>(9,246.99)</b>	<b>(28,893.21)</b>	<b>(28,367.37)</b>	<b>(48,131.08)</b>
<b>8 Other comprehensive income</b>						
Items that will not be reclassified to profit or loss	15.45	81.97	15.93	99.94	722.20	1,009.60
Income tax relating to items that will not be reclassified to profit or loss	-	(17.14)	(14.73)	(17.14)	(205.50)	(277.77)
Items that will be reclassified to profit or loss	342.66	(226.83)	772.69	342.66	(33.56)	83.87
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	129.93	129.93
<b>Total other comprehensive income</b>	<b>358.11</b>	<b>(162.00)</b>	<b>773.89</b>	<b>425.46</b>	<b>613.07</b>	<b>945.63</b>
<b>9 Total comprehensive income for the period/year (7+8)</b>	<b>(8,588.30)</b>	<b>(10,656.07)</b>	<b>(8,473.10)</b>	<b>(28,467.75)</b>	<b>(27,754.30)</b>	<b>(47,185.45)</b>
<b>10 Net profit / (loss) after tax attributable to -</b>						
Owners of the Holding Company	(8,941.22)	(10,548.68)	(9,430.04)	(28,969.15)	(28,353.39)	(47,957.93)
Non controlling interests	(5.19)	54.61	183.05	75.94	(13.98)	(173.15)
<b>11 Other comprehensive income attributable to -</b>						
Owners of the Holding Company	358.11	(162.00)	773.89	425.46	613.07	945.63
<b>12 Total comprehensive income attributable to -</b>						
Owners of the Holding Company	(8,583.11)	(10,710.68)	(8,656.15)	(28,543.69)	(27,740.32)	(47,012.30)
Non controlling interests	(5.19)	54.61	183.05	75.94	(13.98)	(173.15)
<b>13 Paid-up equity share capital (face value of ₹ 2 per equity share)</b>	<b>12,163.77</b>	<b>12,163.77</b>	<b>12,163.77</b>	<b>12,163.77</b>	<b>12,163.77</b>	<b>12,163.77</b>
<b>14 Other equity as per Statement of Assets and Liabilities</b>						<b>3,69,194.25</b>
<b>15 Earnings per equity share (EPS) (face value of ₹ 2 per equity share)</b>						
EPS for the quarter not annualised						
(1) Basic (amount in ₹)	(1.55)	(1.81)	(1.45)	(5.01)	(4.92)	(8.31)
(2) Diluted (amount in ₹)	(1.55)	(1.81)	(1.45)	(5.01)	(4.92)	(8.31)



**Notes to the Unaudited Consolidated Financial Results**

- 1 Dhani Services Limited ("Holding Company", "the Company" or "DSL") and its subsidiaries are together referred to as "the Group" in the following notes. These unaudited consolidated financial results of the Group have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies Indian Accounting Standards (Amendment) Rules, 2023 and the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 2 These Unaudited consolidated financial results of the Group have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 09 February 2024. These consolidated financial results have been subjected to limited review by the statutory auditors of the Company.
- 3 The Holding Company was carrying on the business of stock broking which was demerged during the financial year 2019-20. Accordingly, as at and during the year ended 31 March 2023 & quarter and nine months ended 31 December 2023, the financial assets of the Holding Company were more than fifty percent of its total assets and income from financial assets was more than fifty percent of the gross income. The Holding Company's present business activities consists of providing loans and making investments in group companies, consequentially, the Holding Company may be required to apply and obtain the Certificate of Registration (CoR) from Reserve Bank of India (RBI) as a Non-Banking Financial Company (NBFC) under the category of Core Investment Company (CIC). The management is of the view that basis of their present business operations and financials, the Holding Company qualifies to fall under the category of an unregistered CIC and has written to RBI for their views in this regard, response to which is still awaited. The management is also of the view that the possible non-compliance with such requirement is not expected to have a material impact on the accompanying financial results.
- 4 In line with the long term business objectives of the company to further accelerate the scaling up of the operations and to provide synergy of consolidated business operations and management and to streamline the operations of the Company and /or its identified subsidiaries to have a simplified and streamlined holding structure with pooled resources, the Board of Directors of the Company, subject to all applicable statutory and regulatory approvals, including approval from the stock exchanges, SEBI, shareholders and creditors of the company and its subsidiary companies; and the jurisdictional bench of the NCLT, has approved a composite Scheme of Arrangement inter-alia involving Amalgamation of the Company along with its certain subsidiary companies with and into Yaari Digital Integrated Services Limited ("Amalgamated Company" / "Resulting Company "Yaari") (the "Scheme"). Under the Scheme Savren Medicare Limited, Auxesia Soft Solutions Limited, Gyansagar Buildtech Limited, Pushpanjali Finsolutions Limited, Devata Tradelink Limited, Evinos Developers Limited, Milky Way Buildcon Limited, Indiabulls Consumer Products Limited, Indiabulls Infra Resources Limited, Jwala Technology Systems Private Limited, Mabon Properties Limited and Juventus Estate Limited, subsidiaries of the Company will get amalgamated with Yaari. During the quarter under review, the Competition Commission of India has approved the Scheme of Arrangement.
- 5 The figures for the quarter ended 31 December 2023 represent balancing figures between the unaudited figures for the period ended 31 December 2023 and published result for the half year ended 30 September 2023, similar for respective period related to last year.
- 6 Proposal for shifting of Registered office of the company from "National Capital Territory of Delhi" to the State of Haryana" has been intimated to RoC.



**7 Segment results**

The Group's operating segments are established on the basis of those components of the Group that are evaluated regularly by the Board of Directors (the 'Chief Operating Decision Maker' as defined in Ind AS 108 - 'Operating Segments'), in deciding how to allocate resources and in assessing performance. These have been identified taking into account nature of services, the differing risks and returns and the internal business reporting systems.

Particulars	(Amount in ₹ Lakh)					
	Quarter ended			Nine months ended		Year ended
	31 December 2023 (Unaudited)	30 September 2023 (Unaudited)	31 December 2022 (Unaudited)	31 December 2023 (Unaudited)	31 December 2022 (Unaudited)	31 March 2023 (Audited)
<b>Segment revenue</b>						
Financing, Digital wallet services and related activities	5,816.55	6,839.76	6,972.08	19,503.83	32,837.46	36,650.98
E-Commerce and related activities	72.74	172.76	1,854.97	680.06	5,514.73	6,524.33
Broking and related activities	2,639.06	2,830.75	3,052.83	7,957.54	9,229.68	12,477.64
Real Estate development and related activities	13.50	47.25	45.02	73.48	45.02	51.07
Asset reconstruction and related activities	1,459.25	1,345.43	3,118.09	6,216.24	5,394.45	6,899.92
Others	416.45	68.87	27.19	545.72	204.44	283.27
<b>Total</b>	<b>10,417.56</b>	<b>11,304.82</b>	<b>16,070.17</b>	<b>34,976.87</b>	<b>53,225.78</b>	<b>62,887.21</b>
Less: Inter segment revenue	(1,706.25)	(1,447.11)	(300.87)	(4,448.35)	(802.23)	(2,034.67)
<b>Total revenue from operations</b>	<b>8,711.31</b>	<b>9,857.71</b>	<b>14,769.30</b>	<b>30,528.52</b>	<b>52,423.55</b>	<b>60,852.54</b>
<b>Segment results</b>						
<b>Profit/(loss) before tax and interest expense</b>						
Financing, Digital wallet services and related activities	462.46	(2,526.56)	(5,043.41)	(4,886.42)	(6,973.57)	(24,708.07)
E-Commerce and related activities	(3,434.46)	(2,746.62)	(5,877.51)	(10,431.75)	(18,766.05)	(23,280.98)
Broking and related activities	(593.28)	(800.24)	868.58	(1,581.10)	(63.18)	(533.11)
Real Estate development and related activities	(200.89)	(95.64)	217.53	(346.51)	217.53	261.36
Asset reconstruction and related activities	(3,837.03)	(905.29)	2,000.01	(3,524.29)	2,766.83	4,130.49
<b>Total</b>	<b>(7,403.20)</b>	<b>(7,074.35)</b>	<b>(7,834.80)</b>	<b>(20,770.07)</b>	<b>(22,820.44)</b>	<b>(44,130.31)</b>
(i) Less: Interest expense	(1,246.54)	(1,398.37)	(1,641.61)	(4,069.57)	(4,549.03)	(5,934.50)
(ii) (Less)/Add: Other unallocable income / (expenses)	(62.08)	(471.61)	(443.21)	(1,122.94)	(231.22)	(693.93)
<b>Profit / (loss) before tax</b>	<b>(8,711.82)</b>	<b>(8,944.33)</b>	<b>(9,919.62)</b>	<b>(25,962.58)</b>	<b>(27,600.69)</b>	<b>(50,758.74)</b>
<b>Segment assets</b>						
Financing, Digital wallet services and related activities	2,13,944.32	2,12,900.08	3,08,837.60	2,13,944.32	3,08,837.60	2,48,995.12
E-Commerce and related activities	24,378.95	27,950.02	38,453.47	24,378.95	38,453.47	34,711.31
Broking and related activities	89,566.33	82,439.15	96,907.89	89,566.33	96,907.89	91,048.19
Real Estate development and related activities	58,601.29	57,769.37	79,253.42	58,601.29	79,253.42	56,705.24
Asset reconstruction and related activities	66,429.41	73,153.25	73,706.60	66,429.41	73,706.60	74,432.81
Unallocable segment assets	24,376.80	30,026.79	22,982.46	24,376.80	22,982.46	25,933.40
<b>Total</b>	<b>4,77,297.10</b>	<b>4,84,238.66</b>	<b>6,20,141.43</b>	<b>4,77,297.10</b>	<b>6,20,141.43</b>	<b>5,31,826.07</b>
<b>Segment liabilities</b>						
Financing, Digital wallet services and related activities	45,468.63	45,726.80	89,258.85	45,468.63	89,258.85	61,851.21
E-Commerce and related activities	3,760.17	4,257.71	25,078.93	3,760.17	25,078.93	7,509.73
Broking and related activities	19,414.37	16,726.12	16,520.85	19,414.37	16,520.85	13,246.14
Real Estate development and related activities	834.21	1,020.57	1,611.16	834.21	1,611.16	1,288.59
Asset reconstruction and related activities	3,036.54	1,864.86	1,477.39	3,036.54	1,477.39	1,507.50
Unallocable segment liabilities	49,868.88	48,892.71	56,867.43	49,868.88	56,867.43	59,475.87
<b>Total</b>	<b>1,22,362.80</b>	<b>1,17,488.77</b>	<b>1,90,814.61</b>	<b>1,22,362.80</b>	<b>1,90,814.61</b>	<b>1,44,879.04</b>
<b>Capital employed (segment assets - segment liabilities)</b>						
Financing, Digital wallet services and related activities	1,68,475.69	1,67,173.28	2,19,578.75	1,68,475.69	2,19,578.75	1,87,143.91
E-Commerce and related activities	20,518.78	23,692.31	13,374.54	20,518.78	13,374.54	27,201.58
Broking and related activities	70,151.96	66,713.03	80,387.04	70,151.96	80,387.04	77,802.05
Real Estate development and related activities	57,767.08	56,748.80	77,642.26	57,767.08	77,642.26	55,416.65
Asset reconstruction and related activities	63,392.87	71,288.39	72,229.21	63,392.87	72,229.21	72,925.31
Unallocable capital employed	(25,492.08)	(18,865.92)	(33,884.97)	(25,492.08)	(33,884.97)	(33,542.47)
<b>Total</b>	<b>3,54,914.30</b>	<b>3,66,749.89</b>	<b>4,29,326.82</b>	<b>3,54,914.30</b>	<b>4,29,326.82</b>	<b>3,86,947.03</b>

8 Figures for previous year/period have been regrouped, wherever necessary to make them comparable to current period/year.

Registered Office: 1/1 E, First Floor, East Patel Nagar, New Delhi 110 008.  
Corporate Identification Number: L74110DL1995PLC069631

Place : Mumbai  
Date : 09 February 2024

For and on behalf of Board of Directors

DIVYESH  
BHARATKUMAR  
SHAH

Divyesh B. Shah  
DIN:00010933  
Whole-time Director & CEO





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Dhani Services Limited  
(CIN: L74110DL1995PLC069631)  
Statement of Unaudited Standalone Financial Results  
for the quarter and nine months ended 31 December 2023

(Amount in ₹ Lakh)

Statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31 December 2023						
Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2023 (Unaudited)	30 September 2023 (Unaudited)	31 December 2022 (Unaudited)	31 December 2023 (Unaudited)	31 December 2022 (Unaudited)	31 March 2023 (Audited)
<b>1 Revenue from operations</b>						
Interest income	2,709.53	2,840.40	2,675.74	8,424.00	7,916.80	10,623.00
Net gain on fair value changes	80.44	24.04	20.47	90.27	30.54	40.18
<b>Total revenue from operations</b>	<b>2,789.97</b>	<b>2,864.44</b>	<b>2,696.21</b>	<b>8,514.27</b>	<b>7,947.34</b>	<b>10,663.18</b>
<b>2 Other income</b>	<b>25.86</b>	<b>13.06</b>	<b>53.38</b>	<b>44.86</b>	<b>185.15</b>	<b>286.11</b>
<b>3 Total income (1+2)</b>	<b>2,796.83</b>	<b>2,877.50</b>	<b>2,749.59</b>	<b>8,559.13</b>	<b>8,132.49</b>	<b>10,929.29</b>
<b>4 Expenses :</b>						
Finance costs	1,205.98	1,376.17	1,403.64	3,983.99	4,056.97	5,441.31
Fees and commission expense	8.61	9.15	5.93	26.27	17.71	23.51
Impairment on financial assets	621.31	-	-	621.31	-	-
Employee benefits expenses	149.90	171.52	57.76	459.01	(608.01)	(453.34)
Depreciation and amortisation	5.43	5.43	5.45	16.23	17.11	22.43
Other expenses	72.20	89.09	158.93	242.58	268.30	413.66
<b>Total expenses</b>	<b>2,063.43</b>	<b>1,651.36</b>	<b>1,631.71</b>	<b>5,349.39</b>	<b>3,752.08</b>	<b>5,447.57</b>
<b>5 Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>732.40</b>	<b>1,226.14</b>	<b>1,117.88</b>	<b>3,209.74</b>	<b>4,380.41</b>	<b>5,481.72</b>
<b>6 Exceptional items</b>	<b>2,267.08</b>	<b>-</b>	<b>-</b>	<b>2,267.08</b>	<b>-</b>	<b>-</b>
<b>7 Tax expense:</b>						
(a) Current tax	9.39	3.67	1.66	13.92	3.09	-
(b) Income tax for earlier years	-	4.87	-	4.87	-	3.53
(c) Deferred tax expense	473.77	642.54	632.75	1,782.90	2,128.92	2,964.36
<b>Total tax expense</b>	<b>483.16</b>	<b>651.08</b>	<b>634.41</b>	<b>1,801.69</b>	<b>2,132.01</b>	<b>2,967.89</b>
<b>8 Profit/(Loss) for the period/year (5-6-7)</b>	<b>(2,017.84)</b>	<b>575.06</b>	<b>483.47</b>	<b>(859.03)</b>	<b>2,248.40</b>	<b>2,513.83</b>
<b>9 Other comprehensive income</b>						
(i) Items that will not be reclassified to profit or loss	-	0.85	-	0.85	(84.59)	(87.84)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(0.21)	(0.48)	(0.21)	122.32	123.13
<b>Total other comprehensive income</b>	<b>-</b>	<b>0.64</b>	<b>(0.48)</b>	<b>0.64</b>	<b>37.73</b>	<b>35.29</b>
<b>10 Total comprehensive income for the period/ year (8+9)</b>	<b>(2,017.84)</b>	<b>575.70</b>	<b>482.99</b>	<b>(858.39)</b>	<b>2,286.13</b>	<b>2,549.12</b>
<b>11 Paid-up equity share capital (face value of ₹ 2 per equity share)</b>	<b>12,163.77</b>	<b>12,163.77</b>	<b>12,163.77</b>	<b>12,163.77</b>	<b>12,163.77</b>	<b>12,163.77</b>
<b>12 Other equity as per the Statement of Assets and Liabilities</b>						<b>5,64,715.98</b>
<b>13 Earnings per equity share (EPS)</b> (face value of ₹ 2 per equity share)						
EPS for the quarter not annualised						
(1) Basic (amount in ₹)	(0.35)	0.10	0.08	(0.15)	0.39	0.44
(2) Diluted (amount in ₹)	(0.35)	0.10	0.08	(0.15)	0.38	0.43



**Notes to the Unaudited Standalone Financial Results**

- 1 These Unaudited standalone financial results of Dhani Services Limited ('DSL' or 'the Company') for the quarter and nine months ended 31 December 2023 have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 09 February 2024. These results have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies Indian Accounting Standards (Amendment) Rules, 2023 and the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). These Unaudited standalone financial results have been subjected to Limited review by the statutory auditors of the Company.
- 2 The figures for the quarter ended 31 December 2023 represent balancing figures between the unaudited figures for the period ended 31 December 2023 and published result for the half year ended 30 September 2023, similar for respective period related to last year.
- 3 The Company's operations and business activities fall within a single business segment of financing and making strategic investments and as such no separate information is required to be furnished in terms of Ind AS 108 - Operating Segment.
- 4 The Company was carrying on the business of stock broking which was demerged during the financial year 2019-20. Accordingly, as at and during the financial year ended 31 March 2023 and quarter and nine months ended 31 December 2023, the financial assets of the Company were more than fifty percent of its total assets and income from financial assets was more than fifty percent of the gross income. The Company's present business activities consists of providing loans and making investments in group companies, consequentially, the Company may be required to apply and obtain the Certificate of Registration (CoR) from Reserve Bank of India (RBI) as a Non-Banking Financial Company (NBFC) under the category of Core Investment Company (CIC). The management is of the view that basis of their present business operations and financials, the Company qualifies to fall under the category of an unregistered CIC and has written to RBI for their views in this regard, response to which is still awaited. The management is also of the view that the possible non-compliance with such requirement is not expected to have a material impact on the accompanying financial results.
- 6 In line with the long term business objectives of the Company to further accelerate the scaling up of the operations and to provide synergy of consolidated business operations and management and to streamline the operations of the Company and for its identified subsidiaries to have a simplified and streamlined holding structure with pooled resources, the Board of Directors of the Company, subject to all applicable statutory and regulatory approvals, including approval from the stock exchanges, SEBI, shareholders and creditors of the company and the jurisdictional bench of the NCLT, has approved a composite Scheme of Arrangement inter-alia involving Amalgamation of the Company along with its certain subsidiary companies with and into Yaari Digital Integrated Services Limited ("Amalgamated Company" / "Resulting Company "Yaari") (the "Scheme"). Under the Scheme Savren Medicare Limited, Auxesia Soft Solutions Limited, Gyansagar Buildtech Limited, Pushpanjli Finsolutions Limited, Devata Tradelink Limited, Evinos Developers Limited, Milky Way Buildcon Limited, Indiabulls Consumer Products Limited, Indiabulls Infra Resources Limited, Jwala Technology Systems Private Limited, Mabon Properties Limited and Juventus Estate Limited, subsidiaries of the Company will get amalgamated with Yaari. During the quarter under review, the Competition Commission of India has approved the Scheme of Arrangement.
- 6 Exceptional items represent a profit of ₹ 375.04 Lakhs and a loss of ₹ 2,642.11 Lakhs resulting from buyback of shares by its wholly owned subsidiaries naming 'Dhani Stocks Limited' and 'Indiabulls Asset Reconstruction Company Limited', respectively.
- 7 Proposal for shifting of Registered office of the company from "National Capital Territory of Delhi" to the State of Haryana" has been intimated to RoC.
- 8 Figures for previous year/period have been regrouped, wherever necessary to make them comparable to current period/year.

Registered Office: 1/1 E, First Floor, East Patel Nagar, New Delhi 110 008.  
Corporate Identification Number: L74110DL1995PLC069631

Place : Mumbai

Date : 09 February 2024

For and on behalf of Board of Directors

DIVYESH  
BHARATKUM  
AR SHAH

Digitally signed by  
DIVYESH  
BHARATKUM SHAH  
Date: 2024.02.09  
16:00:03 +05:30'

Divyesh B. Shah  
DIN-00010933  
Whole-time Director & CEO

