



**Date: March 31, 2018**

**Scrip Code - 532960**

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI – 400 001

**IBVENTURES/EQ**

**National Stock Exchange of India Limited**

“Exchange Plaza”, Bandra-Kurla Complex,

Bandra (East),

MUMBAI – 400 051

**Subject: Sale of investment by a subsidiary of the Company.**

Dear Sir / Madam,

We wish to inform that Indiabulls Commodities Limited (a subsidiary of the Company) has today, upon entering into definitive transaction document(s), sold its stake in its wholly owned non-operating subsidiary, namely “Positive Housings Private Limited” (owning a land parcel of approx. 8 Grounds or 19,200 Sq. feet at Mylapore, Chennai), to a third party investor, for an aggregate consideration of Rs. 5.90 Crores.

Please take the above information on record.

Thanking you,

Yours truly,

For **Indiabulls Ventures Limited**

**Lalit Sharma**

**Company Secretary**

CC:

**Luxembourg Stock Exchange,**

**Luxembourg**

**Indiabulls Ventures Limited**

CIN: L74999DL1995PLC069631

Corporate Office: “Indiabulls House” 448-451, Udyog Vihar, Phase - V, Gurugram -122 001, Client Helpline: 0124 4572444, Fax: 0124 6681111

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001 Tel: (011) 30252900, Fax: (011) 30156901

Website: [www.indiabullsventures.com](http://www.indiabullsventures.com), Email: [helpdesk@indiabulls.com](mailto:helpdesk@indiabulls.com)