

Date: December 19, 2018

Scrip Code – 532960, 890145

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

IBVENTURES/EQ/E2

National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G
Bandra – Kurla Complex
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), in relation to payment of call money towards first call on the partly paid up rights equity shares (the “Rights Equity Shares”) held by the shareholders of Indiabulls Ventures Limited (the “Company”).

Reference: 1. Intimation dated July 19, 2018, under Regulation 30 and Regulation 42 of the SEBI Listing Regulations, in relation to payment of call money towards first call on the Rights Equity Shares held by the shareholders of the Company.

2. Intimation dated September 4, 2018, under Regulation 30 of the SEBI Listing Regulations, in relation to payment of call money towards first call on the Rights Equity Shares

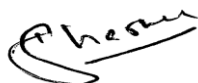
In furtherance to our earlier intimations dated July 19, 2018 and September 4, 2018, in relation to payment of call money towards first call on the Rights Equity Shares held by the shareholders of the Company, we wish to state that board of directors of the Company (the “**Board**”) at its meeting held today i.e. on December 19, 2018 (which commenced at 4.00 P.M. and concluded at 5.00 PM), amongst others, has:

1. Considered and approved to provide a further opportunity to the shareholders holding the Rights Equity Shares, who have failed to pay the first call money upto September 24, 2018. The Board has approved to provide final opportunity to make payment of the first call money between December 24, 2018 and January 2, 2019. Accordingly, shareholders holding the Rights Equity Shares who have failed to make payment of the first call money are requested to make payment on or before Wednesday, the January 2, 2019 (“**Final First Call Money Date**”) failing which the application money of Rs. 60/- already paid in relation to the Rights Equity Shares in respect of which the first call money payable remains unpaid shall be forfeited for non-payment of the first call money, without any further communication to the shareholders. The list of such shareholders, who are required to pay the First Call Money during December 24, 2018 to January 2, 2019 has been uploaded on the website of the Company at www.indiabullsventures.com. Final Demand of First Call cum Forfeiture Notice, being sent to such shareholders is attached.
2. Authorised the Securities Issuance Committee to do all acts that may be necessary for forfeiture of the Rights Equity Shares on which the first call money remains unpaid after the Final First Call Money Date.

We request you take the above details on record.

Thanking you,
Yours faithfully,

For **Indiabulls Ventures Limited**



Lalit Sharma
Company Secretary

CC:

Luxembourg Stock Exchange, Luxembourg

Indiabulls Ventures Limited

CIN: L74999DL1995PLC069631

Corporate Office: “Indiabulls House” 448-451, Udyog Vihar, Phase - V, Gurugram -122 001, Client Helpline: 0124 4572444, Fax: 0124 6681111

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001 Tel: (011) 30252900, Fax: (011) 30156901

Website: www.indiabullsventures.com, Email: helpdesk@indiabulls.com

FINAL DEMAND OF FIRST CALL CUM FORFEITURE NOTICE



INDIABULLS VENTURES LIMITED

Registered Office:M-62 & 63, First Floor, Connaught Place, New Delhi – 110 001, Delhi, India
Telephone: +91 11 3025 2900; and **Facsimile:** +91 11 3015 6901
Corporate Office:Indiabulls House, Indiabulls Finance Centre, SenapatiBapatMarg,
 Elphinstone Road, Mumbai – 400 013, India;
Telephone: +91 22 6189 9016; and **Facsimile:** +91 22 6189 9001
 Indiabulls House, 448-451, Udyog Vihar, Phase V, Gurugram – 122 016, India
Telephone: +91 124 6681199; and **Facsimile:** +91 124 6681240
Contact Person:Mr. Lalit Sharma, Company Secretary and Compliance Officer
E-mail:helpdesk@indiabulls.com;**Website:**www.indiabullsventures.com
Corporate Identity Number:L74999DL1995PLC069631

FINAL DEMAND OF FIRST CALL CUM FORFEITURE NOTICE TO THE HOLDERS OF PARTLY PAID-UP EQUITY SHARES OF INDIABULLS VENTURES LIMITED, WHO HAVE FAILED TO PAY THE FIRST CALL MONEY PURSUANT TO THE NOTICES DATED AUGUST 2, 2018 AND SEPTEMBER 8, 2018, TO MAKE THE PAYMENT OF FIRST CALL MONEY WITHIN THE PERIOD STATED HEREIN.

Date: December 19, 2018

Name:
Address:

Dear Sir/Madam,

<p>Final Opportunity for payment of First Call money: From December 24, 2018 to January 2, 2019</p> <p>CHEQUE/DEMAND DRAFT SHOULD BE MADE PAYABLE TO "INDIABULLS VENTURES LIMITED" IN CASE OF RESIDENT SHAREHOLDERS AND NON-RESIDENT SHAREHOLDERS (PLEASE REFER TO GENERAL INSTRUCTION 1 OF THE FIRST CALL MONEY NOTICE DATED AUGUST 2, 2018)</p> <p>PAYMENT FOR CALL MONEY WILL BE ACCEPTED BY YES BANK LIMITED AT THEIR DESIGNATED BRANCHES (PLEASE REFER TO GENERAL INSTRUCTIONS 14 & 15 OF THE FIRST CALL MONEY NOTICE DATED AUGUST 2, 2018)</p>

SUBJECT: FINAL DEMAND CUM FORFEITURE NOTICE TO THE HOLDERS OF PARTLY PAID-UP EQUITY SHARES OF THE COMPANY FOR MAKING PAYMENT OF FIRST CALL MONEY OF RS. 36 (CONSISTING OF RE 0.30 TOWARDS FACE VALUE AND RS. 35.70 TOWARDS SECURITIES PREMIUM) PER SHARE ON PARTLY PAID UP EQUITY SHARES ALLOTTED PURSUANT TO THE RIGHTS ISSUE.

REFERENCE.:1. ISSUE OF 82,948,313 PARTLY PAID UP EQUITY SHARES OF FACE VALUE OF RS. 2 EACH OF INDIABULLS VENTURES LIMITED (THE "COMPANY") FOR CASH AT A PRICE OF RS. 240 (INCLUDING A PREMIUM OF RS. 238) PER EQUITY SHARE ("RIGHTS EQUITY SHARES") FOR AN AMOUNT AGGREGATING TO RS. 19,907.60 MILLION ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY IN THE RATIO OF 3 RIGHTS EQUITY SHARES FOR EVERY 16 FULLY PAID-UP EQUITY SHARES HELD BY SUCH ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON FEBRUARY 12, 2018 (THE "RIGHTS ISSUE").

2. FIRST CALL MONEY NOTICE DATED AUGUST 2, 2018 ("FIRST CALL MONEY NOTICE").

3. NOTICE OF EXTENSION OF DATES FOR PAYMENT OF FIRST CALL MONEY DATED SEPTEMBER 8, 2018 ("EXTENSION NOTICE").

First Call Notice Number	Folio Number/DP Id & Client Id	No. of Rights Equity Shares held as on Record Date	Amount due and payable (Rs.) First Call @ Rs. 36 per Rights Equity Share

The First Call Money Notice dated August 2, 2018 had been sent through e-mails and/or registered post on August 3, 2018, to all persons holding Rights Equity Shares as on the record date i.e. July 31, 2018, including you. Further, a notice dated September 8, 2018, informing about extension of the date for payment of the First Call Money for a period of 15 days i.e. from September 10, 2018 to September 24, 2018 was sent to you through [e-mail and/or registered post].

In accordance with the First Call Money Notice, the last date for payment of First Call money was August 21, 2018. Further, in accordance with the Extension Notice, the last extended date for payment of First Call money was September 24, 2018. Through the Extension Notice it was informed to you that in case of failure to pay the First Call money upto September 24, 2018, the application money already paid in relation to the Rights Equity Shares in respect of which the First Call payable remains unpaid shall be forfeited for non-payment of first call money, in accordance with the Letter of Offer and in terms of the Articles of Association of the Company.

Pursuant to serving the First Call Money Notice and the Extension Notice, the Company has provided a notice of 30 days cumulatively for payment of the call money in accordance with the Articles of Association of the Company. However, for the purpose of good governance, the board of directors of the Company (the "Board of Directors") has decided to provide a further opportunity to such shareholders who have not paid the First Call money pursuant to the First Call Money Notice and the Extension Notice. The Board of Directors, in their meeting held on December 19, 2018, has taken cognizance of the shareholders who have failed to pay First Call money upto September 24, 2018; and accordingly, this notice is hereby sent to you intimating about the final opportunity to make payment of the First Call money between December 24, 2018 and January 2, 2019.

FINAL DEMAND OF FIRST CALL CUM FORFEITURE NOTICE

You are accordingly requested to make payment of the First Call money on or before January 2, 2019 (the “**Final First Call Money Date**”) failing which the application money of Rs. 60 per Rights Equity Share, already paid in relation to the Rights Equity Shares in respect of which the First Call payable remains unpaid shall be forfeited for non-payment of first call, without any further communication to the shareholders. Further, the Board has authorized the Securities Issuance Committee to do all acts that may be necessary for forfeiture of Rights Equity Shares on which the First Call Money remains unpaid after the Final First Call Money Date.

Kindly note that the list of the shareholders holding Rights Equity Shares who have failed to make payment of the First Call money is available on the website of the Company at www.indiabullsventures.com.

Further, the Rights Equity Shares of such shareholders who shall pay the First Call money during the period from December 24, 2018 to January 2, 2019, will be admitted for listing and trading under the new ISIN No. i.e. IN9274G01026, allotted for the Rights Equity Shares.

Please note that the payment for the First Call money will be accepted by YES Bank Limited at their designated branches provided in the general instructions of the First Call Money Notice, till January 2, 2019. The First Call money will not be accepted by YES Bank Limited after January 2, 2019.

For making payment of the First Call money and for other related information, you are requested to refer and carefully read the general instructions of the First Call Money Notice dated August 2, 2018 sent to you earlier.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Letter of Offer.

Yours Sincerely,
For INDIABULLS VENTURES LIMITED

Lalit Sharma
Company Secretary and Compliance Officer

FINAL DEMAND OF FIRST CALL CUM FORFEITURE NOTICE

ACKNOWLEDGEMENT SLIP FIRST CALL MONEY

Received by cheque/ DD no. _____ dated _____ for _____ drawn on _____
_____ (name of bank & branch) being the payment towards First Call money for the above Rights Equity Shares. (Details to be filled by the shareholder)

Name of the First/Sole Shareholder:
Folio no./ DP ID/Client ID:
No. of Rights Equity Shares:
First Call notice no.:
Date:

Collecting Bank's Signature and Stamp

Date: _____

Note: Cheque subject to realization

Date:
Name of First/Sole Shareholder:

First Call Notice Number	Folio Number/DP ID & Client ID	No. of Rights Equity Shares held as on Record Date	PAN	Amount due and payable (Rs.) First Call @ Rs 36 per Rights Equity Share

Payment details (to be filled in by the shareholder)

First Call Money Due (₹)	Cheque/Demand Draft Amount (₹)	Cheque/ Demand Draft No.	Drawn On (Bank & Branch)	Date of Payment	Bank Serial No. (To be filled by the Bank)