



Corporate Announcement

March 24, 2018

Sub.: Grant of 15,50,000 Stock Options

Dear Sirs,

We wish to inform that the Board constituted Compensation Committee of the Company, at its meeting held today i.e. March 24, 2018, has, under the “**Indiabulls Ventures Limited Employees Stock Option Scheme – 2008 and Indiabulls Ventures Limited Employees Stock Option Scheme – 2009**”, granted an aggregate of 15,50,000 (Fifteen Lacs Fifty Thousand) Stock Options representing an equal number of fully paid up equity shares of face value of Rs. 2/- each in the Company, at an exercise price of Rs. 254.85, being the latest available closing market price on the National Stock Exchange of India Limited, as on March 23, 2018. The Stock Options so granted, shall vest within 5 years beginning from March 25, 2019, the first vesting date. The options vested under each of the slabs, can be exercised within a period of five years from the relevant vesting date.

Thanking you,

Yours truly
for **Indiabulls Ventures Limited**

A handwritten signature in black ink, appearing to read "Lalit Sharma", written over a horizontal line.

Lalit Sharma
Company Secretary

CC: **Luxembourg Stock Exchange**
Luxembourg

Indiabulls Ventures Limited

CIN: L74999DL1995PLC069631

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