



Corporate Announcement:

September 1, 2017

Sub.: Grant of 1,05,00,000 Stock Options

Dear Sirs,

We wish to inform that the Board constituted Compensation Committee of the Company at its meeting held today i.e. September 1, 2017, has, under the **“Indiabulls Ventures Limited Employees Stock Option Scheme – 2008 and Indiabulls Ventures Limited Employees Stock Option Scheme – 2009”**, granted an aggregate of 1,05,00,000 (One Crore Five Lakhs) Stock Options representing an equal number of equity shares of face value of Rs. 2/- each in the Company, at an exercise price of Rs. 219.65, being the closing market price on the National Stock Exchange of India Limited, as on August 31, 2017. The Stock Options so granted, shall vest within 5 years beginning from September 2, 2018, the first vesting date. The options vested under each of the slabs, can be exercised within a period of five years from the relevant vesting date.

Thanking you,

Yours truly
for **Indiabulls Ventures Limited**