



Date: January 31, 2018

The Secretary, Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
Maharashtra, India  
Scrip Code: 532960

The Manager, Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra (E)  
Mumbai 400 051  
Maharashtra, India  
Symbol: IBVENTURES/EQ

Dear Sirs,

**Subject: Outcome of the meeting of the Securities Issuance Committee of the Board (the “Committee”) of Indiabulls Ventures Limited (the “Company”) held on January 31, 2018 fixing the record date of the Rights Issue (as defined below).**

This is further to the meeting of the Board of Directors of the Company held on September 21, 2017 approving the issuance of equity and equity linked instruments including equity shares of face value of Rs. 2 each of the Company by way of a rights issue to the existing shareholders of the Company as on the record date for an amount not exceeding Rs. 3,000 crore in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended and other applicable laws (the “Rights Issue”); our letter dated January 25, 2018, providing a prior intimation under Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), for the meeting of the Committee to determine, amongst others, the issue price of Equity Shares in the Rights Issue; and an intimation under Regulation 30 of the SEBI LODR Regulations made by our Company earlier today, i.e. January 31, 2018 presenting the outcome of the meeting, the issue price, the rights entitlement ratio and the issue timeline.

In relation to the aforesaid Rights Issue, the Committee has, at a subsequent meeting held today, i.e. on January 31, 2018, fixed the record date for the Rights Issue as February 12, 2018.

The meeting of the Committee commenced at 5:45 p.m. and concluded at 6:30 p.m.

This intimation is issued in terms of Regulation 30 and 42 of the SEBI LODR Regulations.

We request you to kindly take this on record.

Thanking you,

Yours truly,

For **Indiabulls Ventures Limited**

**Lalit Sharma**  
Company Secretary

CC:

**Luxembourg Stock Exchange, Luxembourg**

**Indiabulls Ventures Limited**

CIN: L74999DL1995PLC069631

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