



Corporate Announcement:

October 11, 2017

Sub: Update on Consumer Finance Business - Mobile App for Instant Personal Loan Disbursals

Dear Sirs,

IVL Finance Limited, a 100% subsidiary of Indiabulls Ventures Limited has developed a mobile app for instant personal loan disbursals to new customers. It is an innovative product and is the first of its kind, where a personal loan is disbursed in a matter of 3 minutes. The backbone of the app is the unique Aadhar number of the customer, which is further linked to the bank account and PAN number of the customer. The app will transform personal loans' lending with Aadhar enabling crucial elements such as e-signature, e-payments, online EMI repayment mandates and online customer verification.

The credit decision making on the app happens through a complex decision tree based on detailed analytics that along with various other inputs, analyses customer data from multiple credit bureaus. Credit bureau data provides access to customer credit behaviour going back several years across all types of credit facilities availed by the customer. Detailed bureau data permits inference of repayment behaviour, amounts of EMIs serviced through the years, types of credit products and assets purchased – a house, a car etc. Advanced analytical tools developed by Indiabulls, allow construction of credit and behavioural scorecards and the customer is given an Indiabulls score which determines loan approval and the rate of interest to be offered to the customer. All this analysis happens in a matter of minutes.

The app will be tested through offerings to select customers from tomorrow onwards and will have a pan-India commercial launch shortly.

Please take the aforesaid intimation on record.

Thanking you,

Yours truly,

For Indiabulls Ventures Limited