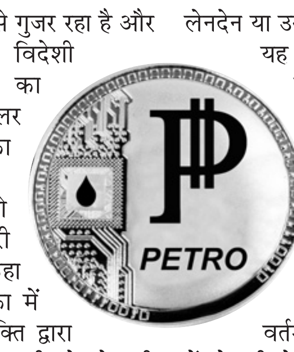
वेनेजुएला की 'क्रिप्टो' पर अमेरिकी रोक

अमेरिका के राष्ट्रपति डॉनल्ड ट्रंप ने एक आधिकारिक घोषणा में वेनेजुएला द्वारा जारी की गई सरकारी क्रिप्टोकरेंसी (आभासी मुद्रा) पेट्रो पर प्रतिबंध लगा दिया है। इससे पहले वेनेजुएला ने गहराते आर्थिक संकट से बाहर आने की कोशिशों के बीच गैरपारंपरिक कदम उठाते हुए तेल आधारित क्रिप्टोकरंसी पेट्रो की शुरुआत की थी, जो सरकारी मान्यता प्राप्त विश्व की पहली आभासी मुद्रा है। इस समय वेनेजुएला बड़े वित्तीय संकट के दौर से गुजर रहा है और उस पर विदेशी उधारदाताओं का 120 अरब डॉलर से अधिक का कर्ज है।



सोमवार को जारी सरकारी आदेश में कहा गया, 'अमेरिका में किसी भी व्यक्ति द्वारा वेनेजुएला सरकार की ओर से जारी की गई किसी भी तरह की आभासी मुद्रा अथवा डिजिटल टोकन का लेनदेन या उससे संबंधित व्यापार यह आदेश जारी होने की तिथि से प्रतिबंधित किया जाता है।' इससे पहले भी अमेरिका ने वेनेजुएला पर कई तरह के आर्थिक प्रतिबंध लगा रखे हैं, जिससे उसे वर्तमान स्थिति से उबरने में परेशानी हो रही है।

वेनेजुएला के राष्ट्रपति निकोलस मदुरो ने पेट्रो को जारी करते हुए कहा था, 'पेट्रो हमारी स्वतंत्रता एवं आर्थिक स्वायत्तता को मजबूत करता है। यह हमें उन विदेशी ताकतों से बचने में मदद करेगा जो हमारा तेल बाजार जब्त कर हमें खत्म करने की कोशिश कर रही हैं।' गौरतलब है कि अमेरिकी बैंकिंग प्रणाली का उपयोग करने में असमर्थ होने के कारण वेनेजुएला को उधारी भुगतान करने में काफी परेशानियां आ रही हैं। नई आभासी मुद्रा धन भेजने और प्राप्त करने का एक वैकल्पिक मार्ग बन सकती है। हालांकि पेट्रो एक तरह की आभासी मुद्रा है, जिसकी एक बड़ी विशेषता पहचान की सुरक्षा है। इसलिए इसमें लेनदेन करने वाले व्यक्ति को पहचानना काफी मुश्किल होगा और यह एक सांकेतिक प्रतिबंध बनकर रह सकता है।पेट्रो की सफलता इसकी स्वीकार्यता पर निर्भर करेगी। अभी वेनेजुएला पर विश्व के कई देशों का भरोसा कम हुआ है और इसे कायम करना तथा तेल व्यापार की सहायता से आर्थिक संकट दूर करना उसके लिए काफी चुनौतीपूर्ण होगा।

एजेंसियां

RECOMMENDATION OF THE COMMITTEE OF INDEPENDENT DIRECTORS (IDC) ON THE OPEN OFFER TO THE PUBLIC EQUITY SHAREHOLDERS OF CENTERAC TECHNOLOGIES LIMITED UNDER REGULATION 26(7) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 [SEBI (SAST) REGULATIONS]

1.	Date	March 19, 2018
2.	Name of the Target Company (TC)	Centerac Technologies Limited
3.	Details of the Offer pertaining to TC	Open Offer to the Public Equity Shareholders of Centerac Technologies Limited by Mr. Ashwani Kumar Singh for Acquisition of upto 28,69,022 Equity Shares at ₹ 1/- each representing 26.00% of Voting Share Capital in accordance with SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
4.	Name(s) of the acquirer and PAC with the acquirer	Mr. Ashwani Kumar Singh.
5.	Name of the Manager to the offer	**Keynote Corporate Services Limited** The Ruby, 9th Floor, Senapati Bapat Marg, Dadar (West), Mumbai – 400028; Tel : +91–22– 30266000-3; Fax : +91–22– 3026 6088; E-mail : mbd@keynoteindia.net Contact Person : Mr. Chirag Dave; Website : www.keynoteindia.net
6.	Members of the Committee of Independent Directors	1.Mr. Mohan Jayakar. 2.Mr. Khushrow Patel.
7.	IDC Member's relationship with the TC (Director, Equity shares owned, any other contract / relationship), if any	• The Chairman and Members of IDC are Independent Directors on the Board of TC • None of the members of IDC hold any equity shares in the TC • None of the members of IDC have any other contract/relationship with TC
8.	Trading in the Equity shares/other securities of the TC by IDC Members	None of the members of IDC have traded in the equity shares/other securities of the TC.
9.	IDC Member's relationship with the acquirer (Director, Equity shares owned, any other contract / relationship), if any.	None of the members of IDC have any other contract/ relationship with Acquirer.
10.	Trading in the Equity shares/other securities of the acquirer by IDC Members	Not Applicable.
11.	Recommendation on the Open offer, as to whether the offer is fair and reasonable	The IDC members opine that the Offer is fair and reasonable. However, the shareholders should independently evaluate the Offer and take an informed decision in the said matter.
12.	Summary of reasons for recommendation (IDC may also invite attention to any other place, e.g. company's website, where its detailed recommendations along with written advice of the independent adviser, if any can be seen by the shareholder)	i) Based on the review of the Public Announcement (PA) dated January 22, 2018, the Detailed Public Statement (DPS) dated January 29, 2018, the Draft Letter of Offer (DLOF) dated February 05, 2018 and the IDC Members are of the opinion that the Offer Price of ₹ 1/- offered by the Acquirer is in accordance with the relevant regulations prescribed in the Takeover Code and prima facie appears to be justified. ii) The Target Company is in the business of providing software solutions. The Target Company has been making losses during the recent years due to various reasons. The Acquirer with his 20 years of industry experience intends to expand and strengthen the existing business of the Target Company. Therefore, the Offer price seems fair and reasonable, considering the current market conditions and scale of business operations. Also, the IDC members feel that this recommendation by the IDC shall be displayed on the Official website of the TC for better visibility to its shareholders.
13.	Details of Independent Advisors, if any.	There were no independent advisors appointed.
14.	Any other matter(s) to be highlighted	None.

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the TC under the Takeover Code.

For and on behalf of the Committee of Independent Directors of
Centerac Technologies Limited
Sd/-
Mohan Jayakar
Chairman of the IDC

Place:Mumbai
Date: March 19, 2018

बी एच ई एल BHEL
भारत हेवी इलेक्ट्रिकल्स लिमिटेड
(भारत सरकार का उपक्रम)
Bharat Heavy Electricals Limited
(A Govt. of India Undertaking)

ई-निविदा सूचना

बीएचईएल–ईएमआरपी द्वारा प्राणहिता #6,8,10 व 11 परियोजना स्थल क लिए विद्युत सामानः प्रतिबाधा (इंपेडंस) परिक्षण किट की आपुर्ति हेतु आपुर्तिकर्ताओं से प्रस्ताव आमंत्रित किए जाते है, जिसके लिए निविदा कागजात और पुर्ण विवरण बीएचईएल की वेबसाइट **http://www.bhel.com** (निविदा अधिसूचना पेज निविदा सं.: **NIT_37672**) या सरकारी निविदा वेबसाइट **http://tenders.gov.in** (सार्वजनिक क्षेत्र इकाई > भारत हेवी ईलेक्ट्रिकल्स लिमिटेड पेज) से निविदा आयडीः **2018_BHEL_304995_1** के अंतर्गत डाउनलोड किए जा सकते हैं।

निविदा से संबंधित सभी शुद्धिपत्र/परिशिष्ट/संशोधन/समय विस्तारीकरण/स्पष्टिकरण आदि केवल उपरोक्त वेबसाइट(स) पर दिए जाएँगे और किसी भी अन्य माध्यम पर प्रकाशित नही किए जाएँगे। बोलीकर्ताओं को स्वयं को अदयतन रखने के लिए नियमित रूप से उपरोक्त वेबसाइट(वेबसाइटों) का अवलोकन करना होगा।

बीएचईएल द्वारा आवश्यक वस्तुओं के लिए पंजीकरण प्रक्रिया **https://supplier.bhel.in** पर हमेशा खुली रहती हैं। प्रगतीशील आपुर्तिकर्ता (एमएसई और एससी/एसटी के स्वामित्वाधिन सहित) यह साइट देख सकते हैं और संबंधित इकाई में पंजीकरण के लिए आवेदन कर सकते है।

बीएचईएल–ईएमआरपी, मुंबई- 400093,
फोन : **(022) 28358701**, फैक्स : **(022) 28364587**,
ईमेलः **rkmundra@bhel.in**

(This is only an advertisement for Information purpose. This is not a Prospectus announcement and does not constitute invitation or offer to acquire, purchase or subscribe for securities. Not for Publication or distribution, directly or indirectly outside India.)

soni soya™ PRODUCTS LTD.

SONI SOYA PRODUCTS LIMITED

Our Company was originally incorporated as 'Soni Soya Products Private Limited' at Indore, Madhya Pradesh as a Private Limited Company under the provision of Companies Act, 2013 vide Certificate of Incorporation dated September 17, 2014 bearing Corporate Identification Number U51225MP2014PTC033203. issued by the Assistant Registrar of Companies, Madhya Pradesh. Subsequently our Company was converted into a Public limited company pursuant to Special Resolution passed by the members in Annual General Meeting held on August 02, 2017 and the name of our Company was changed to Soni Soya Products Limited vide a Fresh Certificate of Incorporation dated August 14, 2017, issued by the Registrar of Companies, Gwalior Madhya Pradesh. The Corporate Identification number of our Company is U51225MP2014PLC033203. For details of Incorporation and other details of our company, please refer to chapter titled "General Information" and "Our History and Certain Other Corporate Matters" beginning on pages 57 and 135 of the Prospectus.

Registered Office: Office No. CS-1, P Square Building, 2nd Floor 350, Goyal Nagar, Indore – 452016, Madhya Pradesh, India.
Tel.: +91 07314056609; **Fax No:** N.A. **Email:** cs@sonisoya.com ; **Website:** www.sonisoya.com
Corporate Identification Number: U51225MP2014PLC033203; **Contact Person:** Surabhi Gupta, Company Secretary and Compliance Officer

PROMOTERS OF OUR COMPANY: DILIP KUMAR SONI AND JAVED ALI

INITIAL PUBLIC ISSUE OF 18,00,000 EQUITY SHARES OF FACE VALUE OF RS. 10 EACH ("EQUITY SHARES") OF SONI SOYA PRODUCTS LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. 25 PER EQUITY SHARE, INCLUDING A SHARE PREMIUM OF RS. 15 PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING RS. 450.00 LAKHS ("THE ISSUE"), OF WHICH 96,000 EQUITY SHARES OF FACE VALUE RS. 10 EACH FOR CASH AT A PRICE OF RS. 25 PER EQUITY SHARE, AGGREGATING RS. 24.00 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"), AND 1,98,000 EQUITY SHARES OF FACE VALUE OF RS. 10 EACH FOR A CASH AT A PRICE OF RS. 25 PER EQUITY SHARE, AGGREGATING RS. 49.50 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE ELIGIBLE EMPLOYEES (THE "EMPLOYEES RESERVATION PORTION") THE ISSUE LESS MARKET MAKER RESERVATION PORTION AND EMPLOYEE RESERVATION PORTION I.E. ISSUE OF 15,06,000 EQUITY SHARES OF FACE VALUE OF RS. 10 EACH FOR CASH AT A PRICE OF RS. 25 PER EQUITY SHARE, AGGREGATING RS. 376.50 LAKHS IS HEREINAFTER REFERED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 34.92% AND 29.21% RESPECTIVELY OF THE FULLY DILUTED POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

**THE FACE VALUE OF THE EQUITY SHARES IS RS. 10 EACH
AND THE ISSUE PRICE OF RS. 25 IS 2.5 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.**

THE ISSUE IS BEING MADE THROUGH FIXED PRICE METHOD IN ACCORDANCE WITH CHAPTER XB OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2009, AS AMENDED FROM TIME TO TIME ("SEBI (ICDR) REGULATIONS"). All investors shall participate in this Issue only through the ASBA process. For further details please refer the section titled 'Issue Procedure' beginning on page 209 of the Prospectus.

Minimum Application size of 6000 equity shares and in multiples of 6000 equity shares thereafter

ISSUE
OPENS ON: WEDNESDAY, MARCH 28, 2018
CLOSES ON: WEDNESDAY, APRIL 4, 2018

ASBA*
Simple, safe, smart way of Application – Make use of it!!!
***Applications Supported by Blocked Amount(ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.**
Mandatory in public issue from January 1, 2016
No cheque / demand draft will be accepted

LISTING: The Equity Shares of our Company offered through the Prospectus are proposed to be listed on the EMERGE platform of National Stock Exchange of India Limited ('NSE EMERGE'). In terms of the Chapter XB of the SEBI (ICDR) Regulations, as amended from time to time, our Company has received an approval letter dated January 10, 2018 from National Stock Exchange of India Limited for using its name in the offer document for listing of our shares on the EMERGE Platform of National Stock Exchange of India Limited. For the purpose of this Issue, National Stock Exchange of India Limited shall be the Designated Stock Exchange.

DISCLAIMER CLAUSE OF SEBI: Since the Issue is being made in terms of Chapter XB of the SEBI (ICDR) Regulations, 2009, the Draft Offer Document was not filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not Issue any observation on the Offer Document. Hence, there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire "Disclaimer Clause of SEBI" on page 190 of the Prospectus.

DISCLAIMER CLAUSE OF NSE (DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by National Stock Exchange of India Limited should not in any way be deemed or construed that the Prospectus has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the "Disclaimer Clause of the EMERGE Platform of National Stock Exchange of India Limited" on page 195 of the Prospectus.

IPO GRADING: Since the Issue is being made in terms of Chapter XB of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading agency.

ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013

MAIN OBJECTS AS PER MEMORANDUM OF ASSOCIATION OF OUR COMPANY:
Investors are requested to refer to clause III of the Memorandum of Association of the Company for the main objects to provide and other objects of the Company. The Memorandum of Association of the Company is a material document for inspection in relation to the Issue. For details, see the section "Material Contracts and Documents for Inspection" on page 300 of the Prospectus.

AMOUNT OF SHARE CAPITAL OF OUR COMPANY AND CAPITAL STRUCTURE:
Authorised share capital is Rs. 6,00,00,000/- divided into 60,00,000 equity shares of face value of Rs. 10/- each. Issued, Subscribed and Paid up Share Capital prior to the issue is Rs. 3,35,49,610 /- divided into 33,54,961 fully paid equity shares of Rs. 10/- each. Proposed post issue paid up share capital Rs. 5,15,49,610/- divided into 51,54,961 equity shares of Rs.10/- each. For details of the share capital and Capital structure of the company, please refer to section titled "Capital Structure" on page 66 of the prospectus.

LIABILITY OF MEMBERS: Liability of members of company is limited.

SIGNATORIES TO MOA AND SHARES SUBSCRIBED: Dilip Kumar Soni and Javed Ali were the original subscribers to the Memorandum of Association subscribed 9,000 and 1,000 equity shares each respectively of Rs. 10 each aggregating 10,000 equity shares.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
PANTOMATH Capital Advisors (P) Ltd. **PANTOMATH CAPITAL ADVISORS PRIVATE LIMITED** 406-408, Keshava Premises, Behind Family Court, Bandra Kurla Complex, Bandra East, Mumbai 400051 **Tel:** +91 22 6194 6700; **Fax**: +91 22 2659 8690 **Investor Grievance Email:** ipo@pantomathgroup.com **Website:** www.pantomathgroup.com **Contact Person:** Mr. Lokesh Shah **SEBI Registration No.:** INM000012110	**BIGSHARE SERVICES PRIVATE LIMITED** 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri (East), Mumbai - 400059 **Tel:** 022-62638200; **Fax:** 022-62638299 **Email:** ipo@bigshareonline.com **Investor Grievance Email:** ipo@bigshareonline.com **Website:** www.bigshareonline.com **Contact Person:** Jibu Jhon **SEBI Registration No**.: INR000001385	**SURABHI GUPTA** **SONI SOYA PRODUCTS LIMITED,** Off No. CS-1, P Square Building, 2nd Floor, 350, Goyal Nagar, Indore – 452016 Madhya Pradesh, India. **Tel No:** 0731-4056609; **Fax:** NA **Email:** cs@sonisoya.com **Website:** www.sonisoya.com Investors may contact our Company Secretary and Compliance Officer and / or the Registrar to the Issue and / or the Lead Manager, in case of any pre-Issue or post-Issue related problems, such as non-receipt of letters of allotment, credit of allotted Equity Shares in the respective beneficiary account, etc.

AVAILABILITY OF PROSPECTUS: Investors should note that Investment in Equity Shares involves a high degree of risk and investors are advised to refer to the Prospectus and the Risk Factors contained therein, before applying in the Issue. Full copy of the Prospectus will be available at the website of SEBI at www.sebi.gov.in, the website of Stock Exchange at www.nseindia.com, the website of Lead Manager at www.pantomathgroup.com and the website of our Company at www.sonisoya.com

AVAILABILITY OF APPLICATION FORMS: Application forms can be obtained from the Registered office of our Company: **Soni Soya Products Limited,** Off. No. CS-1, P Square Building, 2nd Floor, 350, Goyal Nagar, Indore – 452016, Madhya Pradesh, India, **Tel no.:** 0731-4056609; **Fax No.:** N.A., **Lead Manager:** Pantomath Capital Advisors Private Limited, **Tel No.:** +91 22 6194 6700; **Fax No.:** 022 2659 8690 and **the Banker to the Issue:** ICICI Bank Limited, **Tel No.:** 022-66818932; **Fax No.:** 022 22611138 at selected location of registered brokers, RTA participating in this Issue, DP. Application Forms will also be available on the website of National Stock Exchange of India Limited and at the designated branches of SCSBs, the list of which is available on the website of National Stock Exchange of India Limited and SEBI.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): Investors have to compulsorily apply through the ASBA process. ASBA has to be availed by all the investors. The investors are required to fill the application form and submit the same to the relevant SCSB at the specify location or registered brokers at the broker centres or RTA or DP. The SCSB will block the amount in the account as per the authority contained in application form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund. The application forms can also be downloaded from the website of NSE Limited. Application forms can be obtained from the list of banks that are available on website of SEBI at www.sebi.gov.in. For more details on the ASBA process, please refer to the details given in application forms and Prospectus and also please refer to the chapter titled "Issue Procedure" on page 209 of the Prospectus.

Public Issue Banker/Banker to the Issue and Refund Banker to the Issue: ICICI Bank Limited

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the prospectus dated March 19, 2018.

For **Soni Soya Products Limited**
On behalf of the Board of Directors
Sd/-
Dilip Kumar Soni
Managing Director

Date: March 20, 2018
Place: Indore, Madhya Pradesh

Soni Soya Products Limited is proposing, subject to market conditions, public issue of its equity shares and has filed the Prospectus with the Registrar of Companies, Gwalior, Madhya Pradesh. The Prospectus is available on the website of SEBI at www.sebi.gov.in, the website of the Lead Manager at www.pantomathgroup.com, website of the NSE at www.nseindia.com and website of Issuer Company at www.sonisoya.com. Investors should note that investment in Equity Shares involves a high degree of risk. For details, investors shall refer to and rely on the Prospectus including the section titled "Risk Factors" beginning on page no. 18 of the Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the US Securities Act (the "Securities Act") or any state securities law in United States and may not be Issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in the Regulation S under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act of 1933.

Sunjeet Comm.

This is only an advertisement for information purpose and not an offer document announcement. Not for publication, distribution or lease, directly or indirectly, outside India. All capitalised terms used and not defined herein shall have the meaning ascribed to such terms in the letter of offer dated February 1, 2018 filed with the stock exchanges, namely National Stock Exchange of India Limited ("**NSE**") and BSE Limited ("**BSE**"), and the Securities and Exchange Board of India ("**SEBI**") (the "**Letter of Offer**" or "**LOF**").

Indiabulls VENTURES

INDIABULLS VENTURES LIMITED

Our Company was originally incorporated as 'GPF Securities Private Limited' on June 9, 1995 at Delhi and Haryana as a private limited company under the Companies Act, 1956. For details in relation to changes to the name and registered office of our Company, please see "History and Certain Corporate Matters" on page 159 of the Letter of Offer.

Corporate identification number: L74999DL1995PLC069631
Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi – 110 001, Delhi, India; **Telephone:** +91 11 3025 2900; and **Facsimile:** +91 11 3015 6901
Corporate Office(s): Indiabulls House, Indiabulls Finance Centre, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013, India
Telephone: +91 22 6189 9016; and **Facsimile:** +91 22 6189 9001
Indiabulls House, 448-451, Udyog Vihar, Phase V, Gurugram – 122 016, India; **Telephone:** +91 124 6681199; and **Facsimile:** +91 124 6681240
Contact Person: Mr. Lalit Sharma, Company Secretary and Compliance Officer; **E-mail:** helpdesk@indiabulls.com, **Website:** www.indiabullsventures.com

ISSUE OF UP TO 83,333,333 PARTLY PAID UP EQUITY SHARES OF FACE VALUE OF ₹2 EACH OF OUR COMPANY FOR CASH AT A PRICE OF ₹240 (INCLUDING A PREMIUM OF ₹238) PER EQUITY SHARE ("RIGHTS EQUITY SHARES") FOR AN AMOUNT AGGREGATING UP TO ₹20,000 MILLION ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY IN THE RATIO OF 3 RIGHTS EQUITY SHARES FOR EVERY 16 FULLY PAID-UP EQUITY SHARES HELD BY SUCH ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON FEBRUARY 12, 2018 (THE "ISSUE"). THE ISSUE PRICE OF EACH RIGHTS EQUITY SHARE IS 120 TIMES THE FACE VALUE OF THE EQUITY SHARE. FOR FURTHER DETAILS, PLEASE SEE "TERMS OF THE ISSUE" ON PAGE 428 OF THE LOF.

BASIS OF ALLOTMENT

The Board of Directors of **INDIABULLS VENTURES LIMITED** (the "**Company**") wishes to thank all its members and investors for their response to the Issue, which opened for subscription on Wednesday, February 21, 2018 and closed on Wednesday, March 7, 2018. Out of a total of 8,917 CAFs (including 3,554 ASBA applications) received, 42 CAFs were rejected on technical grounds. The total number of valid Composite Application Forms ("**CAFs**") received were 8,875 for 113,034,840 Equity Shares, which is 1.36 times of the total Issue size. Pursuant to the Basis of Allotment, as approved by National Stock Exchange of India Limited, the Designated Stock Exchange ("**NSE**") vide its letter no NSE/LIST/40523 dated March 15, 2018, the Securities Issuance Committee of the Company at its meeting held on March 16, 2018, approved the allotment of 82,948,313 partly paid up Equity Shares of face value of ₹2 each at a price of ₹240 per Equity Share (including a premium of ₹238 per Equity Share), on a rights basis, to the eligible applicants who have subscribed to the Issue. The Company has received an amount of ₹60 per Rights Equity Share (including a premium of ₹59.50 per Rights Equity Share). As disclosed by the Company in the Letter of Offer, the balance amount of ₹180 (including a premium of ₹178.50) per Rights Equity Share shall be payable in three tranches – First Call (₹36 including a premium of ₹35.70), Second Call (₹36 including a premium of ₹35.70) and Third and Final Call (₹108 including a premium of ₹107.10), the schedule of payment for which shall be decided by the Company. All the valid applications (including Application Supported by Blocked Amount ("**ASBA**")) have been considered for allotment. The break-up of CAFs before technical rejections and after technical rejections (including ASBA applications) is given below:

1. Basis of Allotment

Category	Applications Received		Rights Equity Shares Applied for			Rights Equity Shares Allotted		
	Number	%	Number	Value (₹)	%	Number	Value (₹)	%
Shareholders	8,649	96.99	110,219,325	6,614,226,480.36	97.49	80,267,322	4,816,039,320	96.77
Renouncees	268	3.01	2,832,418	169,986,120.00	2.51	2,680,991	160,859,460	3.23
Total	**8,917**	**100.00**	**113,051,743**	**6,784,212,600.36**	**100.00**	**82,948,313**	**4,976,898,780**	**100.00**

2. Information regarding valid applications received (including ASBA applications received)

	No.of Valid Applications (Including ASBA Applications) Received & Allotted	No.of Rights Equity shares Accepted and Allotted against Rights Entitlement (A)	No. of Rights Equity shares Accepted and Allotted against Additional Rights Equity Shares Applied(B)	Total Equity Shares Accepted and Allotted (A +B)
Shareholders	8,612	69,417,561	10,849,761	80,267,322
Renouncees	263	2,680,991	0	2,680,991
Total	**8,875**	**72,098,552**	**10,849,761**	**82,948,313**

The listing application of the Company seeking permission for listing of 82,948,313 Equity Shares issued on Rights Basis has been approved by BSE and NSE vide their letter no. DCS/PREF/AC/IP-RT/2694/2016-17 dated March 16, 2018 and NSE/LIST/40794 dated March 16, 2018 respectively. The refund instructions were completed on March 16, 2018 and the dispatch of demand drafts, Allotment Advice cum Refund Intimation and physical certificates to the allottees were initiated on March 16,2018 and have been completed on March 16, 2018. Further, the Company has submitted aforesaid listing approval as received from BSE and NSE on March 19, 2018 along with other required documents to Central Depository Services (India) Limited (**CDSL**) and National Securities Depository Limited (**NSDL**) for completing credit of equity shares to the respective demat accounts of the shareholders. Allottees are hereby informed that BSE and NSE shall notify the effective date of commencement of trading after receipt of confirmation of credit of equity shares by CDSL & NSDL. They should trade in Equity Shares only after ascertaining that trading approvals have been issued and notified by BSE and NSE. This information would also be posted on the website of Stock Exchanges.

INVESTORS MAY PLEASE NOTE THAT THE RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALIZED FORM

DISCLAIMER CLAUSE OF SEBI: It is to be distinctly understood that the submission of the Letter of Offer to SEBI should not in any way be deemed or construed that the same has been cleared or approved by SEBI. Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of SEBI" on Page 415 of the Letter of Offer.

DISCLAIMER CLAUSE OF NSE (Designated Stock Exchange): It is to be distinctly understood that the permission given by the National Stock Exchange of India Limited should not in any way be deemed or construed that the Letter of Offer has been cleared or approved by the National Stock Exchange of India Limited nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the full text of the "Disclaimer clause of NSE" beginning on page 418 of the Letter of Offer.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of the BSE" on Page 418 of the Letter of Offer.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
AXIS CAPITAL **Axis Capital Limited** Axis House, 1st Floor, C-2 Wadia International Centre, P. B. Marg, Worli, Mumbai 400025, India Telephone: +91 22 4325 2183 Facsimile: +91 22 4325 3000 Email: ivl.rights@axiscap.in Investor grievance email: complaints@axiscap.in Contact Person: Ankit Bhatia Website: www.axiscapital.co.in SEBI Registration Number: INM000012029	KARVY Computershare **Karvy Computershare Private Limited** Karvy Selenium Tower B, Plot 31-32, Gachibowli Financial District, Nanakramguda, Hyderabad – 500 032, India Telephone: +91 40 6716 2222 Facsimile: +91 40 2343 1551 Email: einward.ris@karvy.com; Investor grievance email: indiabullsventures.rights@karvy.com Contact Person: M Murali Krishna Website: www.karisma.karvy.com SEBI Registration No.: INR000000221	**Mr. Lalit Sharma** Indiabulls House, 448-451, Udyog Vihar, Phase V, Gurugram – 122 016, India. Telephone: +91 124 6681541; Facsimile: +91 124 6681240 Website: www.indiabullsventures.com Email: lalit.s6@indiabulls.com Website: www.indiabullsventures.com Investors may contact the Registrar to the Issue or our Company Secretary and Compliance Officer for any pre-Issue/post-Issue related matters such as non-receipt of letter of Allotment, credit of Rights Equity Shares or Refund Orders and such other matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving full details such as name, address of the applicant, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the Application was submitted by the ASBA Investors. For further details, please see "Terms of the Issue" on page 428 of the Letter of Offer.

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.

For **Indiabulls Ventures Limited**
Sd/-
Mr. Lalit Sharma
Company Secretary & Compliance Officer

Place : New Delhi
Date : 20 March, 2018

The Letter of Offer is available on the website of SEBI at www.sebi.gov.in and the website of the Lead Manager to the Issue at http://www.axiscapital.co.in. Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the section "Risk Factors" on page 19 of the Letter of Offer.

The Rights Equity Shares of the Company referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws of the United States, and unless so registered, may not be offered, sold or delivered within the United States (as defined in Regulation S under the Securities Act ("Regulation S")) or to U.S. persons (as defined under the Securities Act) except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. See "Selling Restrictions" and "Eligibility and Transfer Restrictions" in the section titled "Other Regulatory and Statutory Disclosures" of the Letter of Offer.

CONCEPT