



Date: August 4, 2018

Scrip Code – 532960, 890145
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBVENTURES-EQ/ E1
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E).
MUMBAI – 400 051

Ref: Exchange intimation dated July 19, 2018

Sub: First Call Money Notice to the holders of partly paid-up equity shares of Indiabulls Ventures Limited (“the Company”) (“ISIN”) IN9274G01018

Dear Sir/Madam,

In furtherance to the stock exchange intimation dated July 19, 2018, we wish to inform that the First Call Money Notice has been dispatched to all the holders of partly paid-up equity shares of the Company held as on the record date i.e. July 31, 2018, in relation to payment of call money towards first call.

For reference, specimen copy of the First Call Money Notice dispatched to the shareholders with specific details, is attached.

This is for your information and record.

Thanking you,

Yours truly,
For **Indiabulls Ventures Limited**

Lalit Sharma
Company Secretary

CC:
Luxembourg Stock Exchange, Luxembourg

Indiabulls Ventures Limited

CIN: L74999DL1995PLC069631

Corporate Office: “Indiabulls House” 448-451, Udyog Vihar, Phase - V, Gurugram -122 001, Client Helpline: 0124 4572444, Fax: 0124 6681111
Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001 Tel: (011) 30252900, Fax: (011) 30156901
Website: www.indiabullsventures.com, Email: helpdesk@indiabulls.com

**INDIABULLS VENTURES LIMITED****Registered Office:** M-62 & 63, First Floor, Connaught Place, New Delhi – 110 001, Delhi, India**Telephone:** +91 11 3025 2900; and **Facsimile:** +91 11 3015 6901**Corporate Office:** Indiabulls House, Indiabulls Finance Centre, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013, India;**Telephone:** +91 22 6189 9016; and **Facsimile:** +91 22 6189 9001

Indiabulls House, 448-451, Udyog Vihar, Phase V, Gurugram – 122 016, India

Telephone: +91 124 6681199; and **Facsimile:** +91 124 6681240**Contact Person:** Mr. Lalit Sharma, Company Secretary and Compliance Officer**E-mail:** helpdesk@indiabulls.com; **Website:** www.indiabullsventures.com**Corporate Identity Number:** L74999DL1995PLC069631**FIRST CALL MONEY NOTICE TO THE HOLDERS OF PARTLY PAID-UP EQUITY SHARES OF INDIABULLS VENTURES LIMITED HELD AS ON THE RECORD DATE I.E. JULY 31, 2018 BEARING INTERNATIONAL SECURITIES IDENTIFICATION NUMBER (“ISIN”) IN9274G01018**

Date: August 2, 2018

Name:**Address:**

Last date of Payment: Tuesday, August 21, 2018

CHEQUE/DEMAND DRAFT SHOULD BE MADE PAYABLE TO “INDIABULLS VENTURES LIMITED” IN CASE OF RESIDENT SHAREHOLDERS AND NON-RESIDENT SHAREHOLDERS

PAYMENT FOR CALL MONEY WILL BE ACCEPTED BY YES BANK LIMITED AT THEIR DESIGNATED BRANCHES (PLEASE REFER TO GENERAL INSTRUCTIONS 14 & 15)

Dear Sir/ Madam,

REF.: ISSUE OF 82,948,313 PARTLY PAID UP EQUITY SHARES OF FACE VALUE OF ₹2 EACH OF INDIABULLS VENTURES LIMITED (THE “COMPANY”) FOR CASH AT A PRICE OF ₹240 (INCLUDING A PREMIUM OF ₹238) PER EQUITY SHARE (“RIGHTS EQUITY SHARES”) FOR AN AMOUNT AGGREGATING TO ₹19,907.60 MILLION ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY IN THE RATIO OF 3 RIGHTS EQUITY SHARES FOR EVERY 16 FULLY PAID-UP EQUITY SHARES HELD BY SUCH ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON FEBRUARY 12, 2018 (THE “RIGHTS ISSUE”).**SUB.: CALL NOTICE FOR FIRST CALL MONEY OF ₹36 (CONSISTING OF ₹0.30 TOWARDS FACE VALUE AND ₹35.70 TOWARDS SECURITIES PREMIUM) PER SHARE ON PARTLY PAID UP EQUITY SHARES ALLOTTED PURSUANT TO THE RIGHTS ISSUE ON MARCH 16, 2018.**

In terms of the letter of offer dated February 1, 2018 (“Letter of Offer”) filed with BSE Limited and National Stock Exchange of India Limited, where the Equity Shares are presently listed and traded (the “Stock Exchanges”) for the purposes of the Rights Issue, Rights Equity Shares paid up to the extent of ₹60 (consisting of ₹0.50 towards face value and ₹59.50 towards securities premium) per Rights Equity Share were allotted on March 16, 2018.

The Board of Directors in their meeting held on July 19, 2018 has decided to make first call of ₹36 (consisting of ₹0.30 towards face value and ₹35.70 towards securities premium) per Rights Equity Shares issued and allotted pursuant to the Rights Issue of the Company.

The Board of Directors of the Company has fixed Tuesday July 31, 2018 as the record date for the purpose of ascertaining the holders of Rights Equity Shares to whom the First Call notice (“Record Date”), for payment of the First Call money, would be sent. The Company has also given prior notice of the Record Date to the Stock Exchanges as required. Accordingly, the First Call notice is hereby given to you to pay the First Call money as per details given herein below.

Payment of the First Call money be sent through cheque/ demand draft payable at par at Hyderabad in favor of “Indiabulls Ventures Limited” in case of resident shareholders or non-resident shareholders applying on repatriable basis or non-repatriable basis from Saturday, August 4, 2018 to Tuesday, August 21, 2018 as per the details mentioned below:

| First Call Notice Number | Folio Number/ DP Id & Client Id | No. of Rights Equity Shares held as on Record Date | Amount due and payable (₹) First Call @ ₹36 per Rights Equity Share |
|--------------------------|---------------------------------|--|---|
| | | | |

You are requested to pay the First Call money on or before Tuesday, August 21, 2018 (“Final Due Date”) failing which the application money already paid in relation to the Rights Equity Shares in respect of which the First Call payable remains unpaid may be forfeited at any time after the expiry of the Final Due Date. Further, in accordance with the disclosure included in the Letter of Offer in terms of the Articles of Association of the Company, the Rights Equity Shares in respect of which the sum payable in respect of any call remains unpaid, may be forfeited by the Company at any time after the due date for payment of such call money, after giving prior notice of at least 30 days. Additionally as per the provisions of the Articles of Association of the Company, you would also not be able to exercise voting rights in respect of the partly paid Equity Shares on which call payable by you have not been paid by the Final Due Date.

Please note that the payment for the First Call will be accepted by YES Bank Limited at their designated branches provided in the General Instructions, from Saturday, August 4, 2018 to Tuesday, August 21, 2018. The First Call money will not be accepted by YES Bank Limited after Tuesday, August 21, 2018.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Letter of Offer.

Please read carefully the instructions overleaf.

Yours Sincerely,**For INDIABULLS VENTURES LIMITED****Lalit Sharma**

Company Secretary and Compliance Officer

ACKNOWLEDGEMENT SLIP FIRST CALL MONEY

Received by cheque/ DD no. _____ dated _____ for ₹ _____ drawn on _____

_____ (name of bank & branch) being the payment towards First Call money for the above Rights Equity Shares. (Details to be filled by the shareholder)

Name of the First/Sole Shareholder:

Folio no./ DP ID/Client ID:

No. of Rights Equity Shares:

First Call notice no.:

Date:

Collecting Bank’s Signature and Stamp

Date: _____

Note: Cheque subject to realisation

