

Indiabulls VENTURES

June 3, 2020

Scrip Code – 532960, 890145
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBVENTURES-EQ/ E3
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E).
MUMBAI – 400 051

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to allotment of fully paid up equity shares of face value of Rs. 2 each of Indiabulls Ventures Limited (‘the Company’), pursuant to conversion of Compulsorily Convertible Debentures of face value of Rs. 550/- each (“CCDs”).

Dear Sirs,

In furtherance to exchange intimation dated 4th December 2018, we wish to inform that the Allotment Committee of the Board of Directors of the Company, in its meeting held today i.e. on June 3, 2020, which was commenced at 9:00 P.M. and concluded at 9:35 P.M., has issued and allotted an aggregate of 2,69,09,089 (Two Crore Sixty Nine Lacs Nine Thousand Eighty Nine) fully paid up equity shares of face value of Rs. 2/- each of the Company (“Equity Shares”), at a price of Rs. 550/- per Equity Share, (including a premium of Rs. 548 per Equity Share) upon conversion of equivalent number of CCDs to certain foreign investors, as per details hereunder:

Sl. No.	Name of Investors	Equity Shares allotted (No.)
1	M/s Tamarind Capital Pte. Ltd.	1,34,54,545
2	M/s Steadview Capital Mauritius Limited	1,11,67,272
3	M/s ABG Capital	22,87,272
	TOTAL	2,69,09,089

Consequent to the said allotment, the paid-up equity share capital of the Company stands increased to Rs. 107,60,45,511.60 divided into 49,24,38,529 Fully Paid-up Equity shares of face value Rs. 2/- each and 8,28,03,864 Partly Paid up Equity Shares (PPS) of face value of Rs.2/- each (Paid-up value Rs.1.10 per PPS) and 1,05,254 PPS of face value of Rs.2/- each (Paid-up value Re.0.80 per PPS).

Please take the aforesaid intimation on record.

Thanking you,

Yours truly,

For **Indiabulls Ventures Limited**



Lalit Sharma

Company Secretary

CC:

Luxembourg Stock Exchange, Luxembourg

Indiabulls Ventures Limited

CIN: L74999DL1995PLC069631

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